

Code	PAC
Company name	Dry Cell and Storage Battery Joint Stock Company
Date	04/24/2018
Subject	Resolution on the 2018 AGM

Content:

On April 23, 2018, Dry Cell and Storage Battery Joint Stock Company announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the report on the Board of Directors activities in 2017 and plan for 2018.
2. Approving the report from the Supervisory Board in 2017 and plan for 2018.
3. Approving the audited financial statements in 2017.
4. Approving the remuneration of the Board of Directors and Supervisory Board in 2017 and plan for 2018:
 - In 2017: 348,000,000 dongs
 - In 2018:
 - + Chairman of BODs: 9,000,000 dongs/month
 - + Member of BODs: 6,000,000 dongs/month
 - + Supervisory Board: 4,000,000 dongs/month.
5. Approving to distributed the 2016 additional fund:
 - Development and Investment Fund (10%): 10,194,396,281 dongs
 - Welfare and Reward Fund (8%): 8,155,517,024 dongs

Total: 18,349,913,305 dongs
6. Approving to plan the 2017 profit distribution and dividend payment:
 - a. Business result in 2017 and funds:

Unit: dongs

No.	Content	Amount
1	Net revenue	2,612,940,098,761
2	Profit before tax	174,864,690,542
3	To pay Corporate income tax	39,036,658,086
4	Profit after tax	135,807,657,708
5	Development and Investment Fund (10%)	23,775,162,051
6	Welfare and Reward Fund (8%)	19,020,129,641
7	Bonus to the Executive Board (1%)	256,717,000
8	Remaining profit after funds are distributed	92,755,649,016

- b. To plan the 2017 dividend payment:

Unit: dongs

No.	Content	Amount
1	Undistributed profit of previous year to transfer	125,722,546,834
2	Profit of this year after funds are distributed	92,755,649,016
3	Profit for dividend payment	218,478,195,850
4	To expect to pay cash dividend for 2017: 45%/charter capital	209,122,681,500
5	Retaining profit	9,355,514,350

7. Approving the business plan in 2018:
 - Revenue: 3,000 billion dongs
 - Profit: 145 billion dongs
 - Dividend: no less than 15%
8. Approving the selection of auditing company to audit financial statements in 2018.
9. Approving to amend and supplement its charter.
10. Approving the Internal Corporate on Governance Regulation.
11. Approving the resignation of Ms. Bui Thu Hang as member of Supervisory Board for the period 2017 – 2022.
12. Approving the appointment of Ms. Vu Thi Mai Nhung as member of Supervisory Board for the period 2017 – 2022.